



1.99% VTB Mortgage Details

Applying for the 1.99% Vendor Take-Back Mortgage ("VTB Mortgage")

During the next **3 days** purchaser will require the following:

- a) The provided Mortgage Application must be completed and submitted within 3 days from signing their agreement of purchase and sale
- b) Supporting Financial Information Required to be submitted with the Mortgage Application within 3 days from signing their agreement of purchase and sale:
 - o Pay stubs
 - i. Last 2 Pay Stubs
 - ii. 2023 T4
 - iii. 2022 T4
 - o Tax Information
 - i. Last 2 Notices of Assessments
 - ii. 2023 and 2022 T1 statements
 - o Statements to support any investments you have:
 - i. RRSPs, TFSAs, RESPs, non-registered accounts, GICs
 - ii. Other real estate
 - o Statements to support other debt – investment, investment properties, personal mortgages, lines of credit, car loans/leases
 - o If putting up a corporation, last 2 financial statement year ends
 - o Any other information you want to provide to assist in the approval process
- c) A Credit Check will need to be submitted

****This is a firm mortgage approval at the time of signing. Once approved, purchaser will not be required to be re-qualified unless purchaser assigns their unit.***

Timeline:

1. 10-day conditional period starts once the agreement of purchase and sale is executed purchaser(s) have 3 days from signing to provide the vendor with the required **Mortgage Application** and associated **Financial Documents** required.
2. The 10-day conditional period expires, to note the vendor has between 8 to 12 days to finalize the mortgage approval
3. If the vendor does not approve or waives the mortgage approval, the deal will be terminated.
4. If the vendor approves the mortgage approval, the deal is firm and binding.



CHESTNUT HILL
DEVELOPMENTS

For complete details for offers please see sales office representative All prices, figures and materials are preliminary and are subject to change without notice •All areas and dimensions are approximate •Cannot be combined with any other incentives or programs • 20% total deposit required on final closing •Special Limited Time Offer and may be withdrawn at anytime without notice. Features & Finishes per plan •*Purchase Price, parking and locker all include HST. •**Not transferrable, assignable, or redeemable for cash E&OE June 20, 2024

IN2ITION

REALTY BROKERAGE

EXCLUSIVE LISTING BROKERAGE